

Message Text

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ORIGIN PM-05

INFO OCT-01 AF-10 ISO-00 TRSE-00 OMB-01 ACDA-12 SS-15
EB-08 COME-00 AID-05 HA-05 MCE-00 CIAE-00 INR-10
NSAE-00 SP-02 NSC-05 L-03 /082 R

DRAFTED BY PM/SAS:COCECIL:RG
APPROVED BY PM/SAS:ASKOCHANЕК
AF/C - MR. MARCUS
TREASURY - MR. CROSSWHITE (INFO)
OMB - MS. SCHLUETER (INFO)
ACDA - MR. DUTER (INFO)
T - MR. BROWN (SUBS)
DESIRED DISTRIBUTION
DOD/DSAA, TREASURY
-----055192 190637Z /23
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FM SECSTATE WASHDC
TO AMEMBASSY LIBREVILLE PRIORITY
INFO SECDEF WASHDC 1034
USCINCEUR VAIHINGEN GE

C O N F I D E N T I A L STATE 210935

E.O. 11652: GDS

TAGS: MASS, GB

SUBJECT: GABON FY 1978 FOREIGN MILITARY SALES (FMS)
LOAN AGREEMENT

1. UNDER SECRETARY BENSON HAS AUTHORIZED RELEASE OF
\$2,000,000 IN FY 1978 FMS FINANCING FOR GABON. FINANCING
IS PROVIDED TO BE APPLIED TO COMMERCIAL PURCHASE OF ONE
BELL 212 HELICOPTER AND ONE BELL 222 HELICOPTER. ANY
SIGNIFICANT CHANGE IN THIS PROPOSED LIST OF ACQUISITIONS
SHOULD BE SUBMITTED TO DEPARTMENT FOR APPROVAL.
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2. PROCEDURES AND TERMS OF LOAN AGREEMENT. LOAN AGREEMENT
FOR \$2,000,000 IS BEING PREPARED BY FEDERAL FINANCING BANK.
TERMS OF LOAN CALL FOR PRINCIPAL TO BE REPAID IN
ELEVEN APPROXIMATELY EQUAL SEMI-ANNUAL PAYMENTS COMMENCING
ONE YEAR AFTER SIGNATURE OF LOAN AGREEMENT, WITH INTEREST
PAYMENTS DUE SEMI-ANNUALLY BEGINNING DMOEVBER R1979.

DISBURSEMENT PERIOD WILL END EIGHTEEN MONTHS AFTER SIGNATURE OF LOAN AGREEMENT (WHICH MUST TAKE PLACE BEFORE SEPTEMBER 30). DEPARTMENT OF DEFENSE WILL GUARANTEE LOAN, FOR WHICH GOG WILL PAY GUARANTY FEE OF \$5,000 FROM ITS OWN RESOURCES. OTHER TERMS OF LOAN FOLLOW STANDARD FFB LOAN AGREEMENT.

3. AT TIME OF SIGNATURE OF LOAN AGREEMENT IN WASHINGTON, GOG REPRESENTATIVE MUST PROVIDE FOLLOWING:

A. GUARANTY FEE OF \$5,000 IN FORM OF CHECK FOR THAT AMOUNT MADE PAYABLE TO "TREASURY OF THE UNITED STATES".

B. COPY OF AUTHORIZATION BY GOG TO ITS REPRESENTATIVE TO SIGN LOAN AGREEMENT. IN ADDITION, BEFORE FUNDS MAY BE DISBURSED, SIMILAR WRITTEN AUTHORIZATION(S) ARE REQUIRED FOR PERSON(S) TO SIGN ON BEHALF OF GABON (1) PROMISSORY NOTE AND (2) OTHER DOCUMENTS CONTEMPLATED BY LOAN AGREEMENT SUCH AS REQUESTS FOR ADVANCES OF FUNDS.

4. REQUIRED AUTHORIZATIONS MAY BE PROVIDED IN SINGLE DOCUMENT OR IN SEPARATE DOCUMENTS. THEY MAY BE IN ANY WRITTEN FORM, INCLUDING CABLED INSTRUCTIONS TO GOG WASHINGTON EMBASSY, PROVIDED THEY ARE IN ENGLISH OR ARE ACCOMPANIED BY AN OFFICIAL ENGLISH TRANSLATION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY SALES, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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